

Ray Windfarm Fund CIC Board Meeting

Date 23rd September 2021

By Zoom

Time 7.00pm

1. In attendance

Action

David Burn, Chair (DB); Peter Ramsden (PR); Chris Robson (CR); Mark Neale (MC); Andrew Harding (AH); Katie Wood (KW); Joanne Willis, (JW) CDO (Minutes)

Apologies Paul Cowie (PC); Sarah Crone (SC)

Non-attendance Lesley Gosling (LG)

2. Minutes of the last CIC meeting 26th August 2021 and matters arising.

Accepted as a true record.

3. Virtual ARC Meeting Notes 16th September 2021

Accepted as a true record.

4. Minutes of virtual F & GP meeting 15th September 2021

Accepted as a true record.

5. Declarations of interest

None

6. Application 178

CR gave an overview of the accounts, up to January 2020 showed a large deficit, the balance sheet has now been improved and shows a profit with a healthy business, though they are heavily borrowed. CR advises the CIC could contribute a proportion of the requested amount. Discussions ensued whether this is a maintenance issue that should have money put aside for, though with the previous 18 months reserves have been spent. If this business were to close through not receiving the grant and completing the work it would impact on employment and tourism in the local area. Unanimous decision to award £10,000, on condition of the confirmation of the balance of funds.

JW

7. Annual Report 2020-2021

CR has emailed amendments. JW to make the changes discussed and circulate to CIC for final comments by Tuesday 28th September.

JW

Closed 7.45pm

Key Dates

28th October 2021 Next CIC