

Ray Windfarm Fund CIC

Board Meeting

Date 25th March 2021

Place via zoom

Time 7.00pm

Action

- 1 **In attendance**
David Burn, Chair (DB); Peter Ramsden (PR); Martin Chilvers (MC); Richard Thornton (RT); Lesley Gosling (LG); Paul Cowie (PC); Chris Robson (CR); Sarah Crone (SC); Andrew Harding (AH); Katie Wood (KW); Joanne Willis, (JW) CDO (Minutes)
Apologies
Non-attendance
- 2 **Minutes of the last CIC meeting 25th February 2021 and matters arising.**
All accepted as a true and correct record, no matters arising.
- 3 **Virtual F & GP Minutes 9th March 2021**
Accepted as a true record. CR explained the restricted reserve, which has been brought forward for approval. 3 month's operating expenses equates to £4,750; it would be good governance to maintain this reserve as written in the financial policy. This figure would increase every year in line with the Vattenfall agreement. Unanimous decision to approve this decision.
- 4 **Declarations of interest**
None
- 5 **Covid-19 Applications**
 - **152** – CR gave an overview of the accounts. The balance sheet is heavily borrowed and trading is marginal, it is worthy of support to ensure it can take advantage of the easing of restrictions on 12th April for outdoor dining. Unanimous decision to support the application. Further discussions took place surrounding a scoring matrix for those outside the area but benefitting those within.
 - **154** – CR gave the accounts review. Small profit made and not high drawings, though views of Directors differed as to whether the hardship was sufficient to warrant grant funding. There were proposals to offer a small amount to offer a 'lift' to the business. It was felt that more financial information was needed. CR to compose questions for the applicant.
- 6 **Risk Assessment**
Some risks are due for review, F & GP to review the outstanding points.
- 7 **Policy Reviews**
 - Financial Policy – approved by all.

CR
JW

AH
JW

- Support and Supervision – approved by all.
- Redundancy – approved by all.

8 **Engaging with communities – annual open meeting**

Discussions surrounding the easing of restrictions and the possibility of village fairs and fetes being held in the summer took place. There would be a possibility that an open meeting could be staged via Zoom, however a local meeting was recently hacked. It was decided to defer a decision till the summer, when it is hoped that interaction with the communities can happen in person.

9 **On hold applications/ reopening the general fund**

JW presented the list of current applications and those that have been put on hold due to prioritising Covid19 Hardship applications. There is approximately £33,000 remaining after the award of application 152 this evening.

10 **JCCA/Vattenfall Review**

JW submitted all documents prepared by the CIC on 12th March, no response from Vattenfall received to date.

11 **AOB**

- i. Community Foundation expecting to open Small Grants Programme in mid-April. Panel meetings scheduled for 6th July 7pm and 7th December 7pm.
- ii. The Small Donation Fund still has the majority of the allocated funds available. Advertise the Fund or reallocate £5,000 to the general fund. Also, the possibility to reallocate £5,000 to the general fund put aside to redo the CAN survey.
- iii. LG had a meeting with The Gun, to discuss a possible future press release. They have enquired about the possibility of further funding for a charging point and patio works to ensure disabled access at the rear of the pub. Invite a PEF, advise planning permission may be required.
- iv. CR gave a brief overview of Covid19 application 156, a few questions need to be answered. To hold an Extraordinary CIC on Monday 29th March 7pm by Zoom.

Closed 8.15pm

Key Dates

22nd April 2021 Next CIC